

CAUTIVO MINING

EMERGING GOLD PRODUCER

32,000 HA MINERAL CLAIMS

SUSTAINABLE POSITIVE CASHFLOW

RTO With Florence One Capital Inc.

(FONC.P listed on the TSX Venture Exchange)

CAUTIVO MINING

Exploring, developing, and production strategy

Potential District

Consolidated a 32,000ha land package in historical gold and silver districts in Northern Peru; Piura border with Ecuador's gold-copper system and home to several gold-producing areas.

Immediate Cash Flow Gold processing plant online, with 70 tonnes per day ("tpd") capacity and with plans to expand to 100 tpd in the immediate future; 350tpd in the mid-term.

Local Expertise

Cautivo Mining has been incubated for over 12 years by a private equity firm focused on Critical Materials with extensive knowledge developing E&P assets, with a local team with solid operational expertise.

Social License Cautivo has spent ~12 years to gain local acceptance of communities and permits for exploration and production, foreign ownership near the border. 35 small mines in production and royalty agreements are in place today.



BOARD AND MANAGEMENT

J. Alberto Arias - Director

Mr. Arias has over 30 years of experience in the metals and mining industry, which includes 16 years managing private equity funds. Mr. Arias has served on multiple metal companies' boards as both Chairman and Board Member. Prior to ARC, Mr. Arias was Managing Director for Goldman Sachs and UBS, covering the metals and mining sector. Mr. Arias earned his B.S in Metallurgical Engineering from Colorado School of Mines, and holds three post-graduates from Columbia Business School, including M.S. in Chemical-Metallurgy, M.S. in Mining Engineering, and MBA.

Warren Levy - Director

Mr. Levy brings more than 23 years of experience developing major and private companies in resource development across the Americas, and corporate expansion. He has achieved significant milestones and successes centered around community engagement, the sustainable development of infrastructure, and energy and natural resource development. Mr. Levy is the current CEO of Frontier Advisory, an advisory firm that provides energy policy advocacy, sustainability, market entry, capital raising, and technical support to responsible natural resource and social development projects around Latin America. He is also a former CEO of Jaguar E&P, as well as a former CEO of Pentanova Petroleum.

Alonso Checa- Director

Mr. Checa is a Director of ARCM and brings over 12 years of experience in M&A transactions in the Metals sector to the investment team. Mr Checa previously worked for J.P. Morgan in the Latin America Investment Banking and M&A Advisory team, focused on mining, for 5 years. Mr. Checa also served as Board Member at Compañía Minera Kolpa, leading the incubation of that project for 10 years to its recent sale to Endeavour Silver (NYSE:EXK).

Daniel Cacho- Director

Mr. Cacho is a VP of ARCM and has over a decade of experience in the Metals and Mining industry, having previously served as Head of Financial Planning at Compañía de Minas Buenaventura. Mr. Cacho served as Board Member at Compañía Minera Kolpa and was part of its recent sale to Endeavour Silver (NYSE:EXK). Mr. Cacho holds a bachelor's degree from Universidad del Pacifico and holds finance studies at London Business School.

James C. Tworek- Director, CEO

Through his 27-year career spanning Operations and Senior Management roles, Mr. Tworek has developed as a team leader driven by results, building his career on successfully executing development and corporate growth targets, exceeding sales objectives, and being mindful to ensure open communication, honesty, and integrity with investors and stakeholders. Mr. Tworek sits as a Director of Element79 Gold Corp (ELEM.cn), Florence One Capital Inc. (FONC.p) and Blue Sky Global Energy (BGE.v).

Mo Fazil - Director, CFO

Mr. Fazil has been active in venture capital for over 35 years. He was employed by boutique investment dealers in Canada as a finance professional focusing on funding junior listed issuers on the TSX and TSX Venture exchange. Mr. Fazil is the founder and President of Lion Park Capital, a private financial advisory firm helping companies raise funding and list on a Canadian stock exchange. He is the Chairman of the Calgary branch of the TSX Venture Exchange's Listing Advisory Committee and a member of the National Advisory Committee. He is President and Director of Blue Sky Global Energy Corp. (BGE.v), Director of Smooth Rock Ventures Corp.(SMRV.v), the CEO and a Director of 5D Acquisition Corp. (FIVD.p), and President and Director of Florence Once Capital Inc. (FONC.p).

Kim Kirkland - COO

Both an Engineer and a Registered Professional Geologist (Wyoming #2663), Mr. Kirkland has held exeutive and lead engineering roles with some of the world's largest mining companies including Barrick Gold Corp, Rio Tinto Group, MMG Ltd, AMEC Foster Wheeler PLC and McEwen Mining. He is a project lead with extensive South American experience, who can proficiently lead exploration programs and mining operations through milling, extraction/concentration and optimization/benefication.

INVESTMENT VALUE DRIVERS

Why does this make sense in your portfolio?

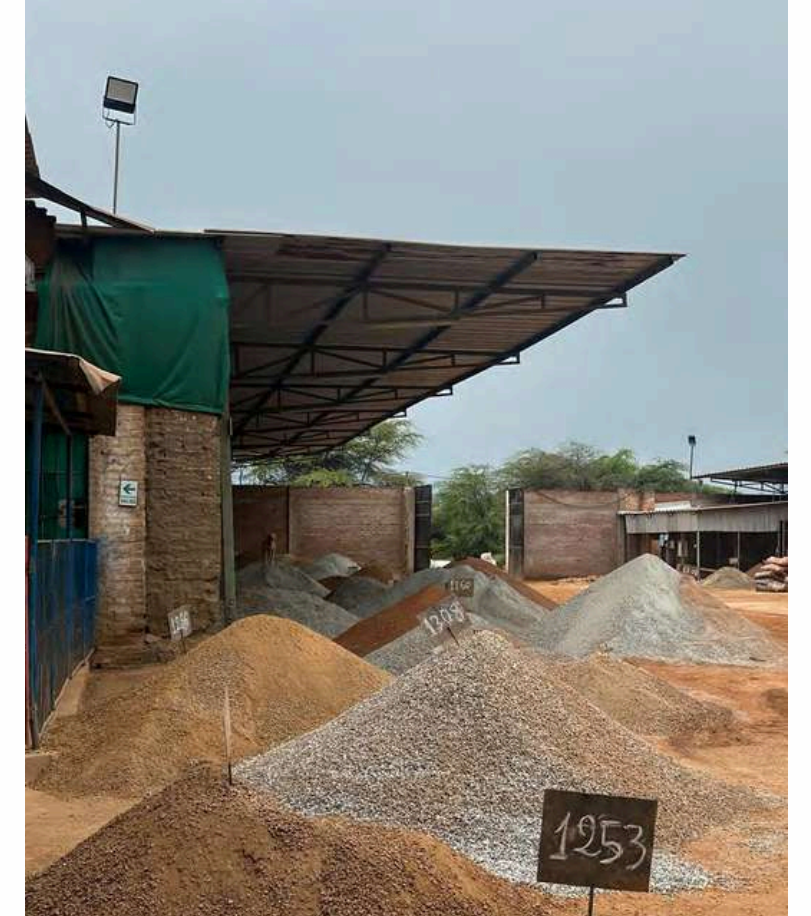
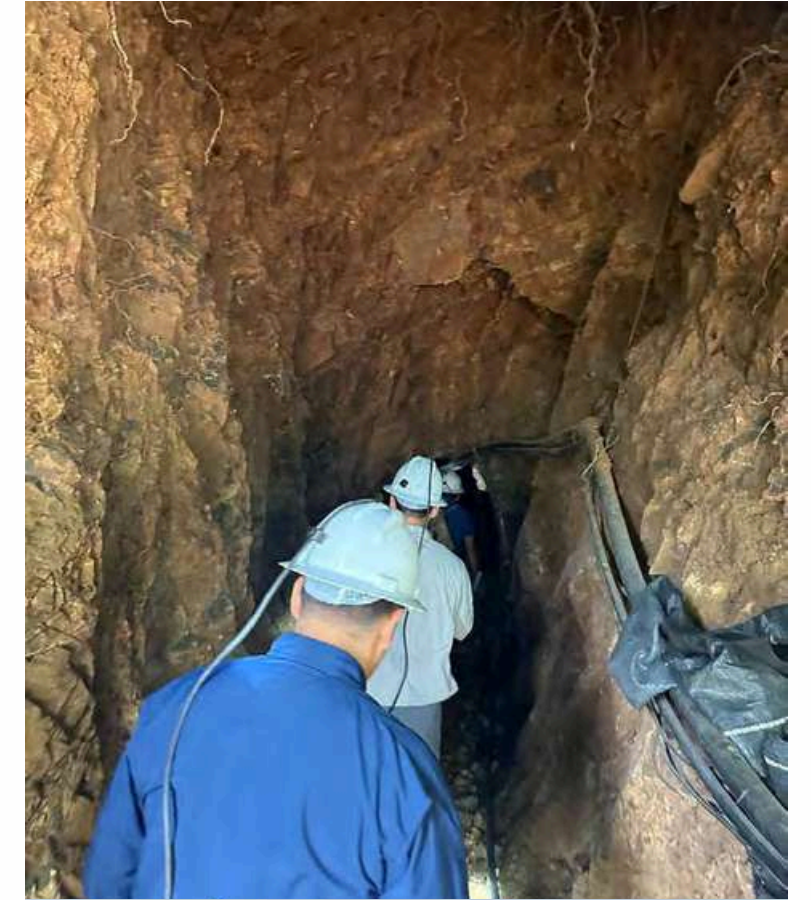
Community agreements are in place: Obtained acceptance of local communities and obtained permits for surface rights access, surface and underground exploration, ore extraction, and production in key areas.

35 producing operations: Underinvested and underexplored operations within Cautivo's concessions have signed commercial and royalty agreements to process its ore at Las Lomas Plant.

Revenue ramping up since April 2024, batch sizes growing to current plant capacity of 70tpd, grade stabilizing around 10g/t

Plant scalability planned near term expansion to 100tpd, mid-term to 350tpd

Exploration and resource development potential on seven areas of interest ranging from medium- to large-scale, with minimum 10,000M drill program to start imminently



DEAL TERMS

THE OPPORTUNITY

TERMS

Vend-in value: USD \$10,000,000 (Approximately CAD \$13,800,000). ARCF II, the PE firm behind Cautivo, seeks strategic alternatives to crystallize its investment while looking at opportunities to bring fresh capital into the project. This value reflects the cost of forging the to rebuild the plant (approx. USD \$5-6MM) and the significant land package for exploration.

Concurrent Raise Target Min. CAD \$4,500,000 subscription receipt financing at \$0.23 per share (based on a post 2:1 consolidation of Florence One Capital shares).

Use of Proceeds: CAD \$2,500,000 to replace existing plant trade financing, geological work to target initial drill program; \$1,000,000 Operations, \$1,000,000 Corporate Development.

Follow-on Project Financing Targeted CAD \$10,000,000 Trade Finance (stream, hybrid, royalty, etc) for plant expansion and drilling capital, following completion of RTO.





RTO METRICS

Contracted Terms

Vend-in value: USD \$10,000,000 / CAD \$13,800,000

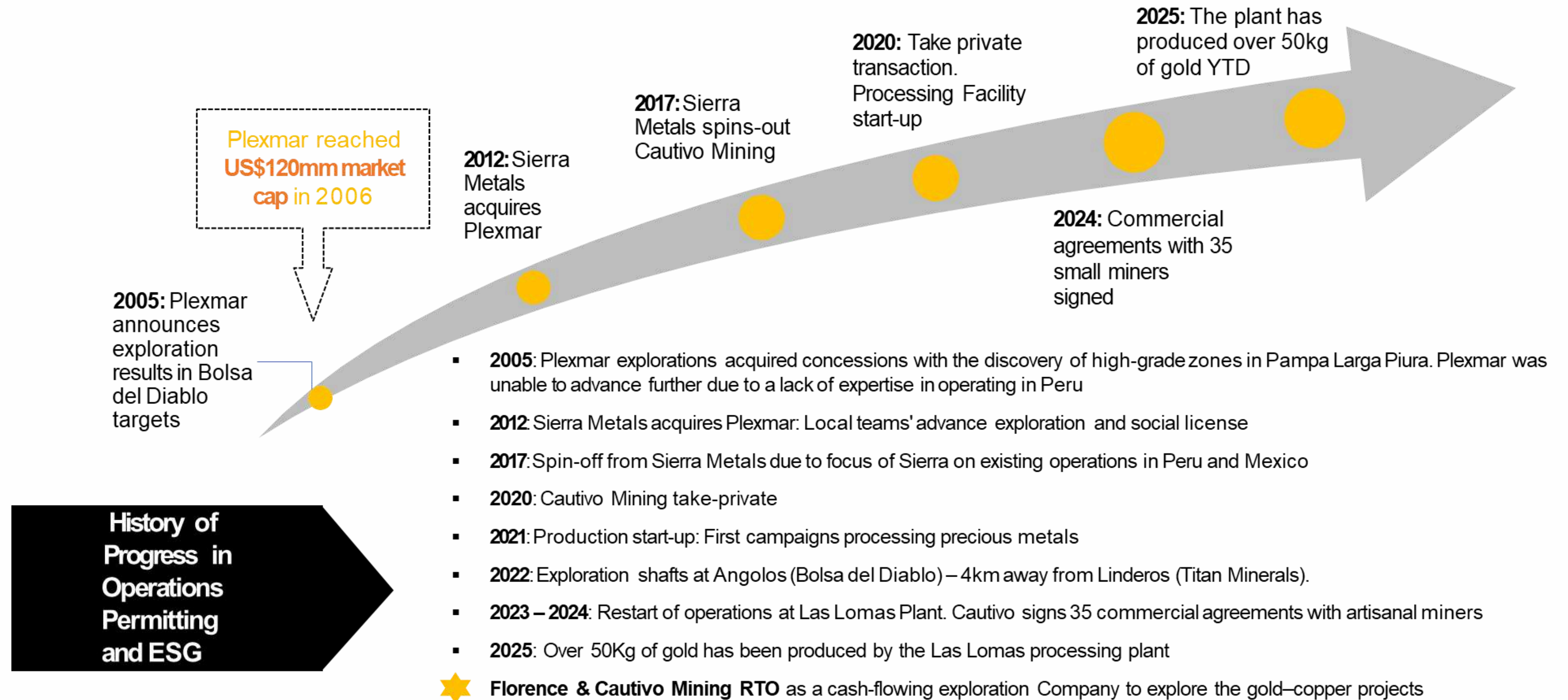
Florence One Capital value: CAD: \$1.83MM

Florence One Capital Consolidation: 2:1

POST RTO SHARE COUNT

8,021,000	Post-Consolidation Florence One Share Count
60,000,000	Asset Roll-in @ \$.23 per share (post-consolidated)
19,565,217	Concurrent Financing (target) at \$0.23 per share (post-consolidation)
1,500,000	Commission Shares (2.5%)
89,086,217	TOTAL SHARES OUTSTANDING POST-RTO (target)

CAUTIVO'S TIMELINE



LAS LOMAS PLANT

SCALABLE REVENUE GENERATION



PIURA PRODUCTION

Las Lomas Plant



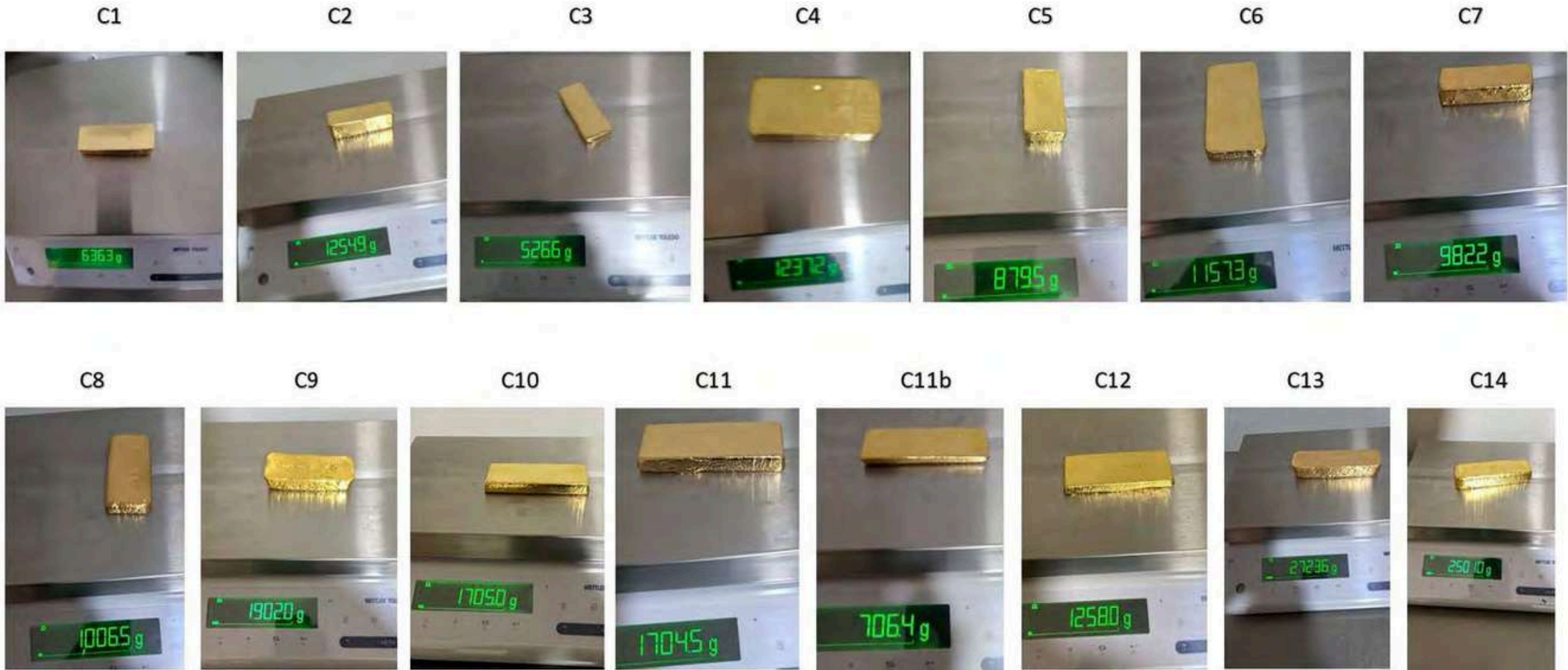
LATEST ACHIEVEMENTS

- 35 production and royalty agreements signed with small miners (Hans XX, Bolsa del Diablo, and Sapollica)
- Fees and royalties collected monthly
- Regional ore purchasing, toll processing restarted
- Las Lomas plant processes ore received in two campaigns/batches per month
- Gold production has been growing steadily and has reached 10Kg per month

GOLD PRODUCTION

The Las Lomas plant has been producing in two campaigns/batches per month. Gold production has been growing steadily and has reached 9Kg/month

2024



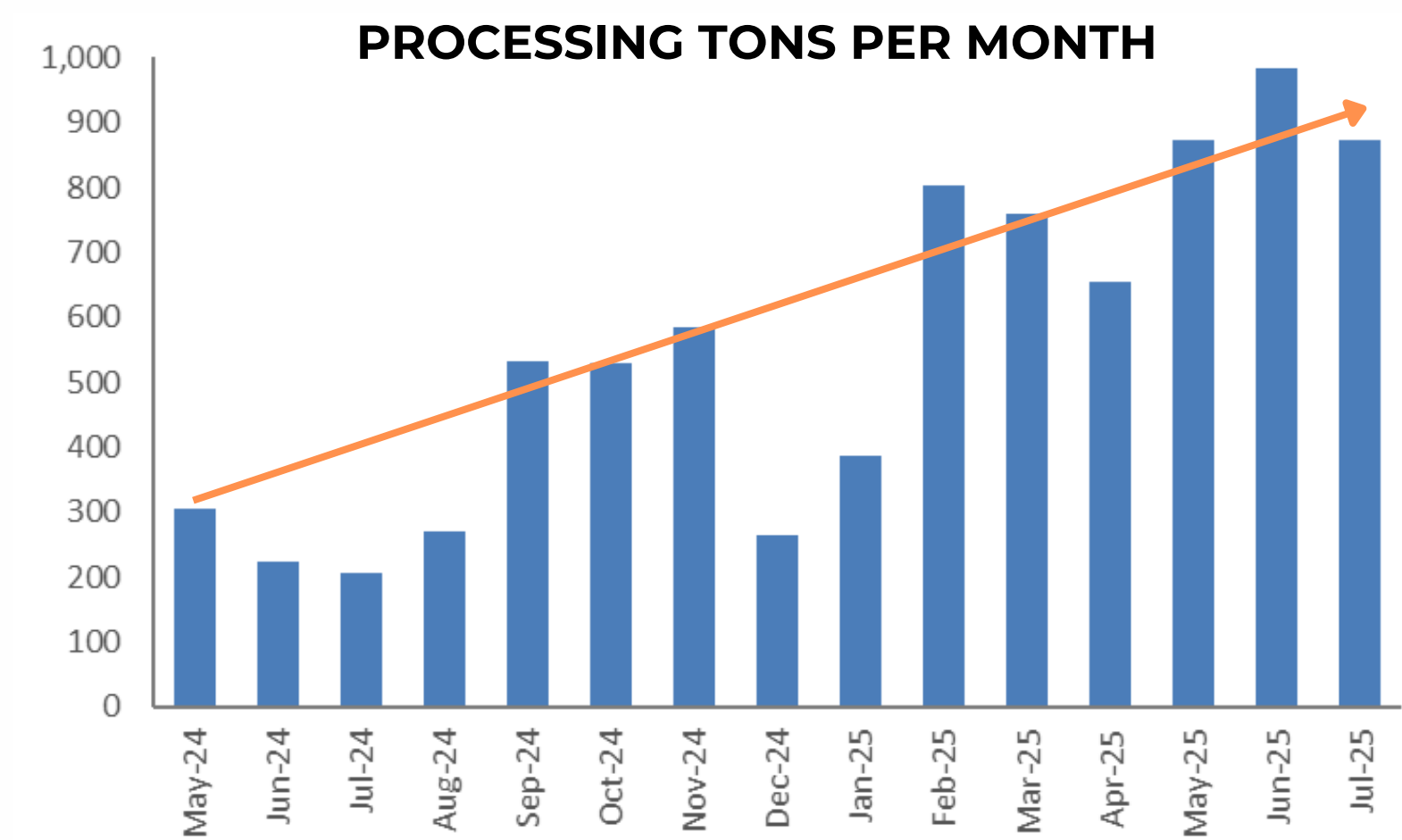
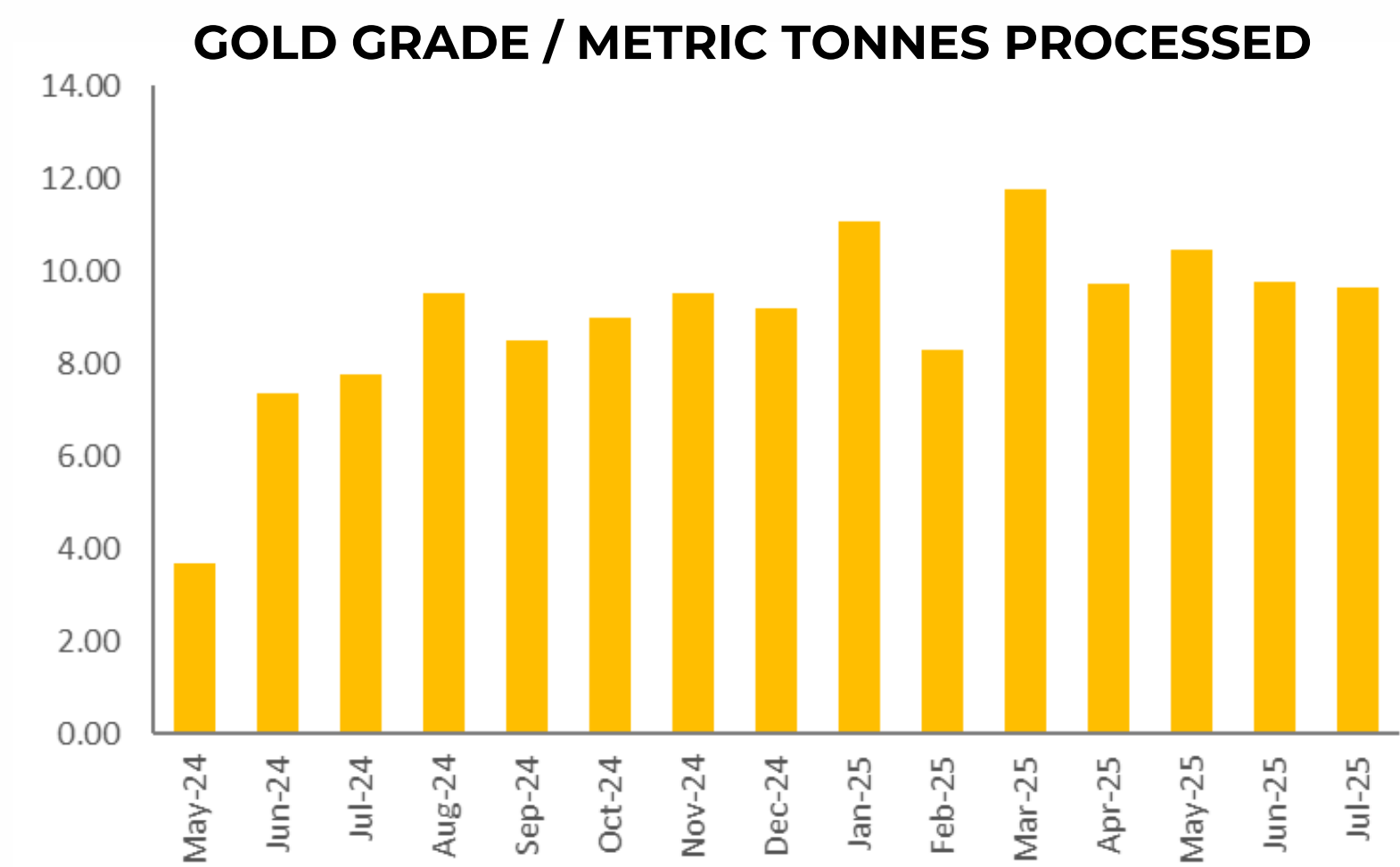
2025



LAS LOMAS PLANT

Production Restart April 2024

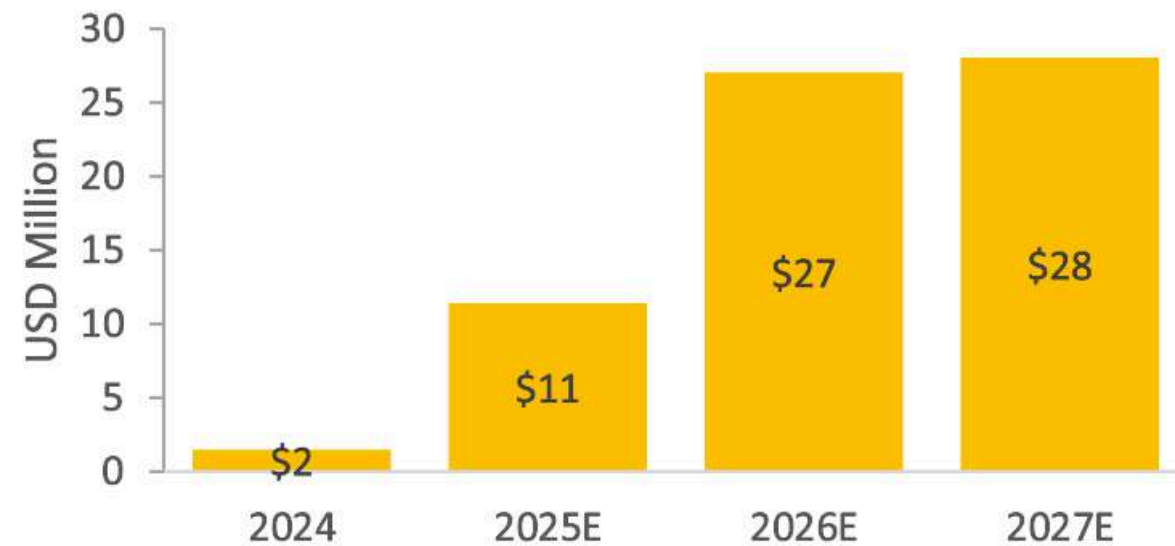
MONTH	METRIC TONNES	GRADE (g/t)
May 2024	304	3.67
Jun 2024	222	7.36
Jul 2024	205	7.78
Aug 2024	269	9.50
Sep 2024	532	8.50
Oct 2024	530	9.00
Nov 2024	584	9.50
Dec 2024	263	9.20
Jan 2025	386	11.08
Feb 2025	802	8.30
Mar 2025	759	11.77
Apr 2025	655	9.72
May 2025	874	10.46
Jun 2025	982	9.76
Jul 2025	872	9.65



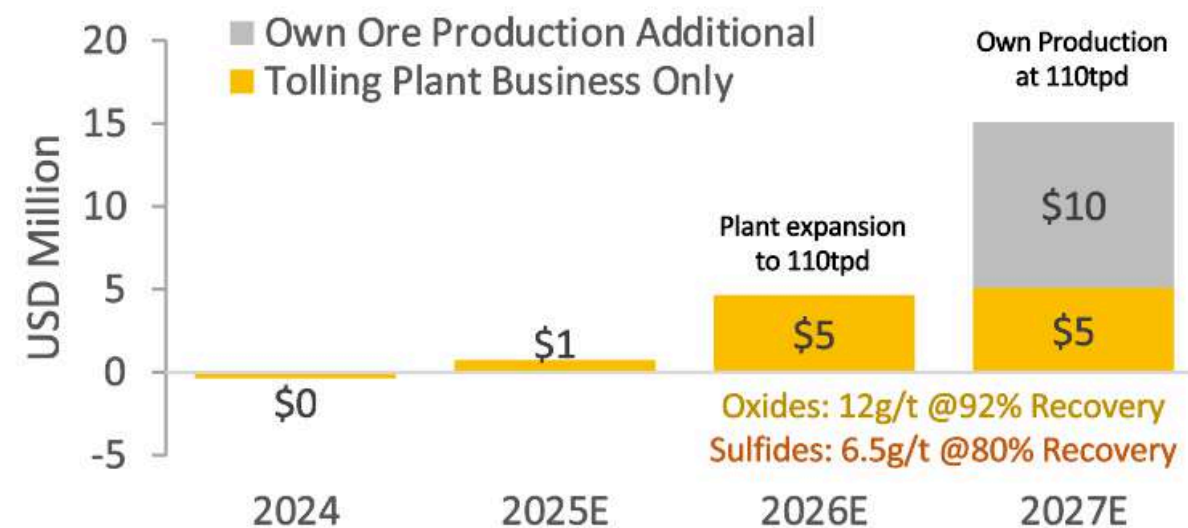
IMMEDIATE CASH FLOW

Las Lomas Processing Plant

Revenues (in Million USD)



EBITDA (in Million USD)



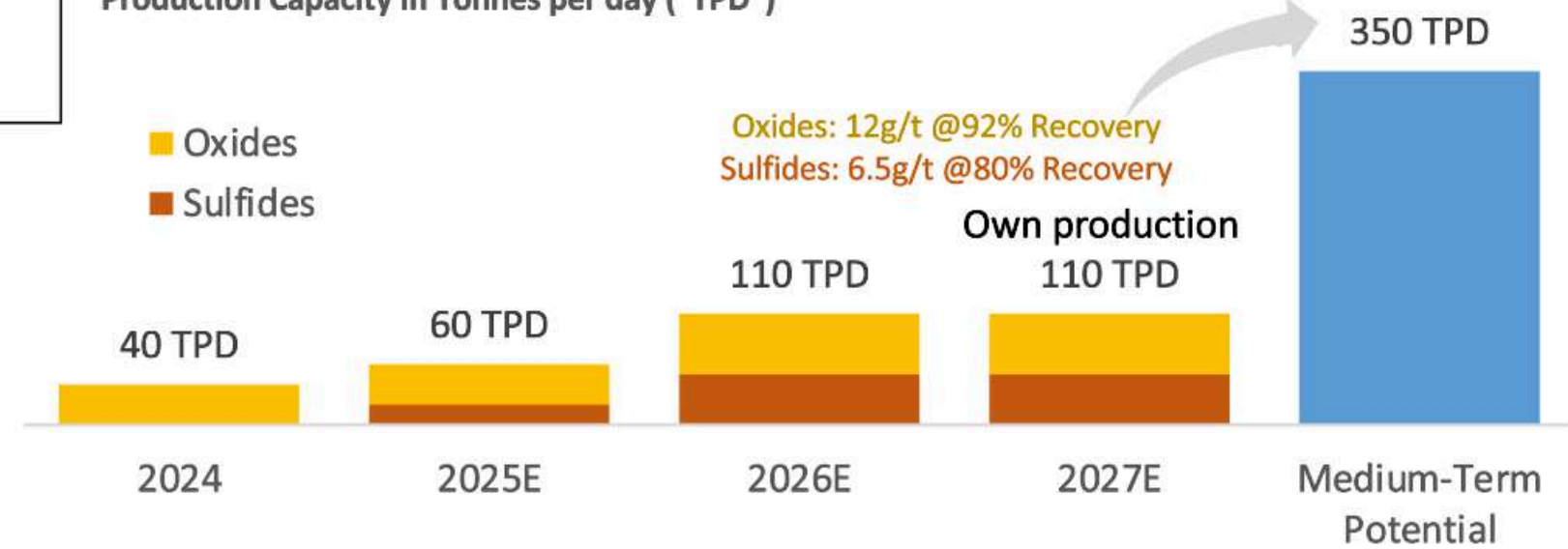
Note: "Own ore production additional" refers to the expected potential based on preliminary management assumptions in Hans XX and other Piura concessions.

Immediate Optimization to Increase Profitability:

- 1. Replace current commercial working capital facility:**
 - ✓ Will allow Cautivo to sell the refined gold directly
 - ✓ Allow for export directly to the USA, Dubai, and Switzerland.
- 2. Increase installed capacity to 110tpd (achievable in the short term):**
 - ✓ Required CAPEX:
 - Additional leaching tank and ball mill
 - Tailings facility capacity increase
- 3. Switch production from third-party operators to own production**
 - ✓ Cautivo already owns the necessary mining concessions:
 - Requirement: Capex for mine development and mine equipment, hiring of additional personnel, and permits

Processing Plant Business Plan

Production Capacity in Tonnes per day ("TPD")



Note: The Current "Small miner's regime" allows for expanding production up to 350tpd.

PIURA GOLD AND COPPER ASSETS

32,000 Hectares

**Large Scale Exploration
Opportunities**

**Producing Medium Scale
Targets**

KEY NEIGHBOURS

“Geology knows no borders”



SOUTHERN ECUADOR: Main projects close to the border

- Linderos**
 - Owner: Titan Minerals (ASX: TTM)
 - Drilling Results: 21.0M @18.5g/t Au, 20.0M @ 14.3g/t Au and 18.2M @ 14.7g/t Au
- Dynasty**
 - Owner: Titan Minerals (ASX: TTM)
 - Estimated Resources: 14.4 Mt @ 4.65g Au/t; Telescopic Gold System
- Fruta Del Norte**
 - Owner: Lundin Gold (TSX:LUG)
 - Estimated Resources :35.4 Mt @ 8.3g/Au/t; Sulphidation epithermal Au-Ag deposit

PIURA: Main projects in the region

- Tambogrande TG-1**
 - Owner: Not Assigned (formerly Manhattan Minerals)
 - Estimated (VMS) Resources: 64mt @ 1.7%Cu, 1/4% Zn, 0.10% Pb, 31g Ag/t, 0.70g/t Au
- Algarrobo TG-3**
 - Owner: Compañía de Minas Buenaventura (NYSE: BVN)
 - Estimated (VMS) Resources: 110mt @ 0.7% Cu, 1.0% Zn, 0.10% Pb, 19g Ag/t, 0.7g Au/t
- El Faique B-5**
 - Owner: Compañía de Minas Buenaventura (NYSE: BVN)
 - Estimated (VMS) Resources: 200mt @ 2.0% Cu, 3.5% Zn, 0.10% Pb, 56g Ag/t, 1.00g.Au/t
- Río Blanco**
 - Owner: Zijin Mining Group (MU: FJZ)
 - Estimated (Porphyry) Resources: 500mt @ 0.8% Cu Deposit Model Copper

KEY PROJECTS

Strong land position: 32,000 ha. land package in the most prospective new emerging metals district in Peru; Near the border with Ecuador, extending Ecuadorian gold systems with extensive gold and copper occurrences and evidence of massive gold deposits.

Large scale:

- Angolos-Chiqueros-Algodonal gold deposit. Just 4 kms away from Linderos' Project (Titan Minerals, TTM.AX) .
- Hancock Prospecting Pty Ltd acquired 80% of Linderos for US 120 million.
 - Hancock Prospecting Pty Ltd is a major private mining company led by Gina Rinehart, Australia's richest woman

Medium scale operation: Hans XX, Ato Miranda high-grade gold system. Expansion possible with adjacent Hans X and Hans XXX projects.



ANGOLOS - CHIQUEROS - ALGODONAL

Large-Scale Exploration

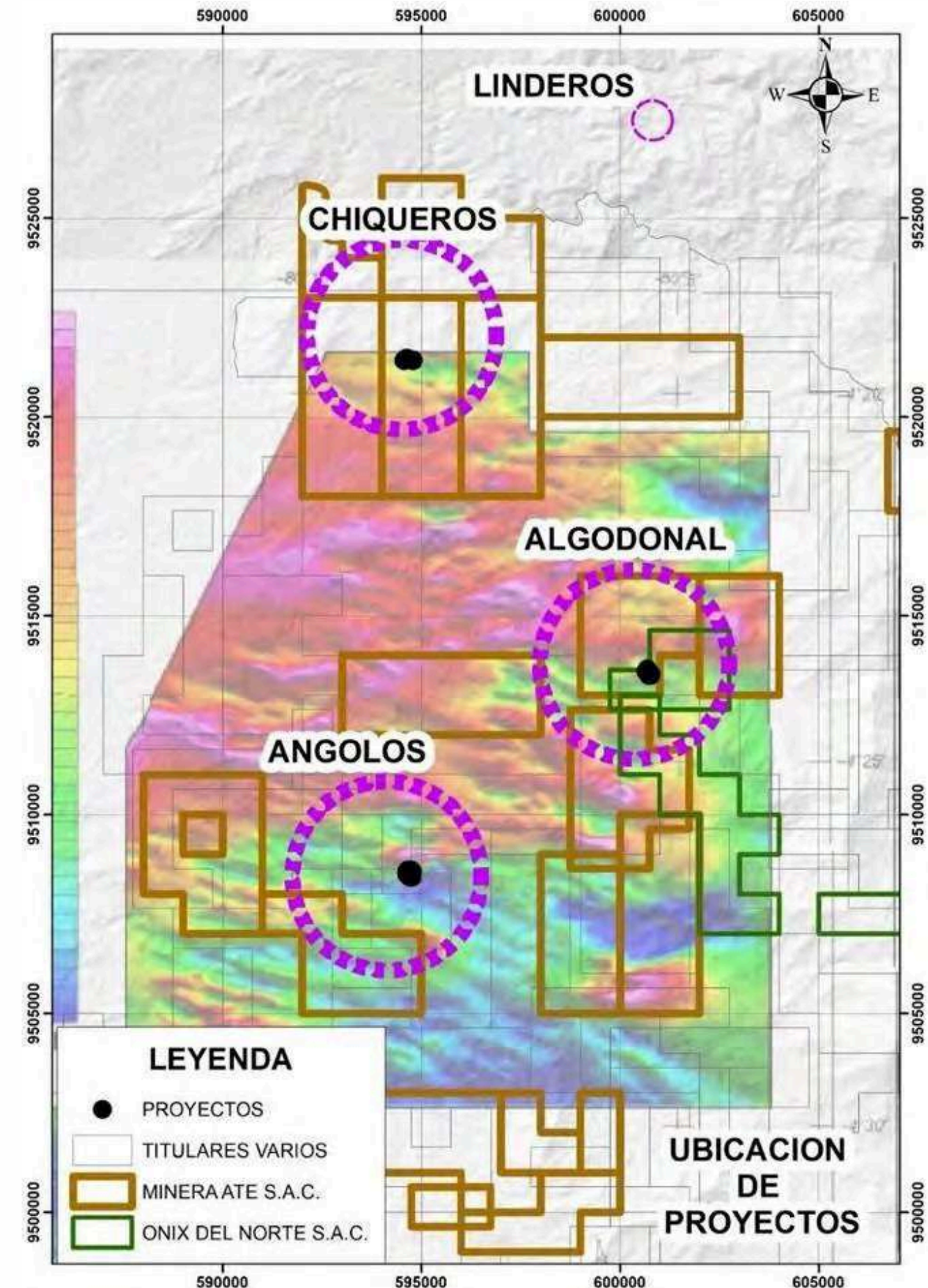
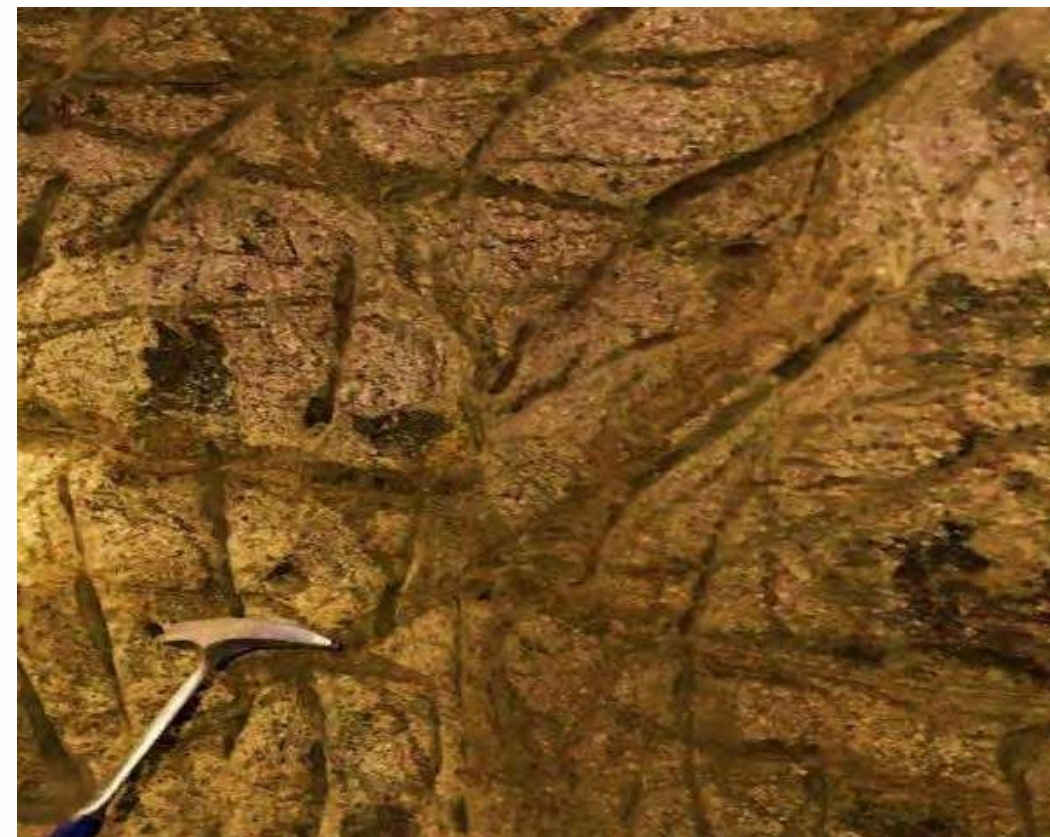
Deposit Model: Two types

High Sulfidation veins (Au/Ag) and Copper Porphyry (Cu/Au/Mo)

Mapping and Prospecting Campaigns: 1,434 samples with gold grades between 3 to 635 g/t Au (28%)

Angolos: 12 exploration shafts of 30 meters each. Mineralization is open North East and South West. **Titan Minerals' Lindero Project** is only 4 kms away shows impressive results.

Internal estimates for Angolos projects show 55K AuOz (M&I) today



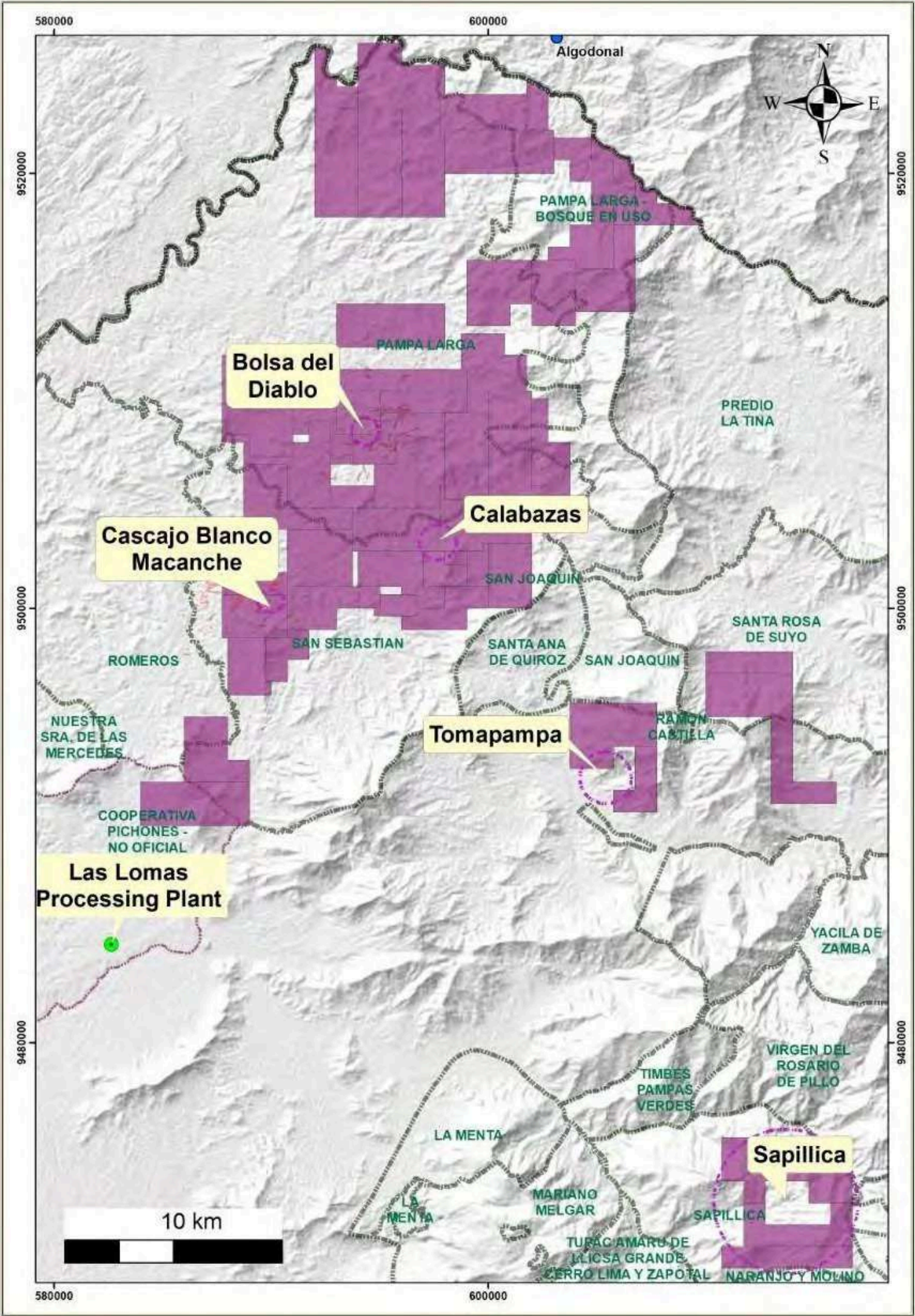
PIURA E&P

Currently producing from Hans XX, Bolsa del Diablo and Sapollica veins, feeding Las Lomas plant

POTENTIAL LARGE AU CU PORPHYRIES

Piura Exploration Project Potential (AuEqOz)			
Target	Metals	Results	Potential Resources
Bolsa del Diablo	Cu-Au	Disseminated Au close to surface	1.5 Million
Cascajo-Blanco	Cu-Au	Potential large Au-Cu porphyry	
Calabazas	Cu-Au	Potential large Au-Cu porphyry	
Algodonal	Au	Very high Au on surface	
Chiqueros	Au	Very high Au on surface	
Tomapampa	Cu-Au	Potential large Au-Cu porphyry	
Sapollica	Cu-Au	High grade Au veins	
Hans XX	Au	Production of high Au grade veins close to Surface	

Note: Internal estimates, non-NI 43-101 compliant. Estimated using available geological information

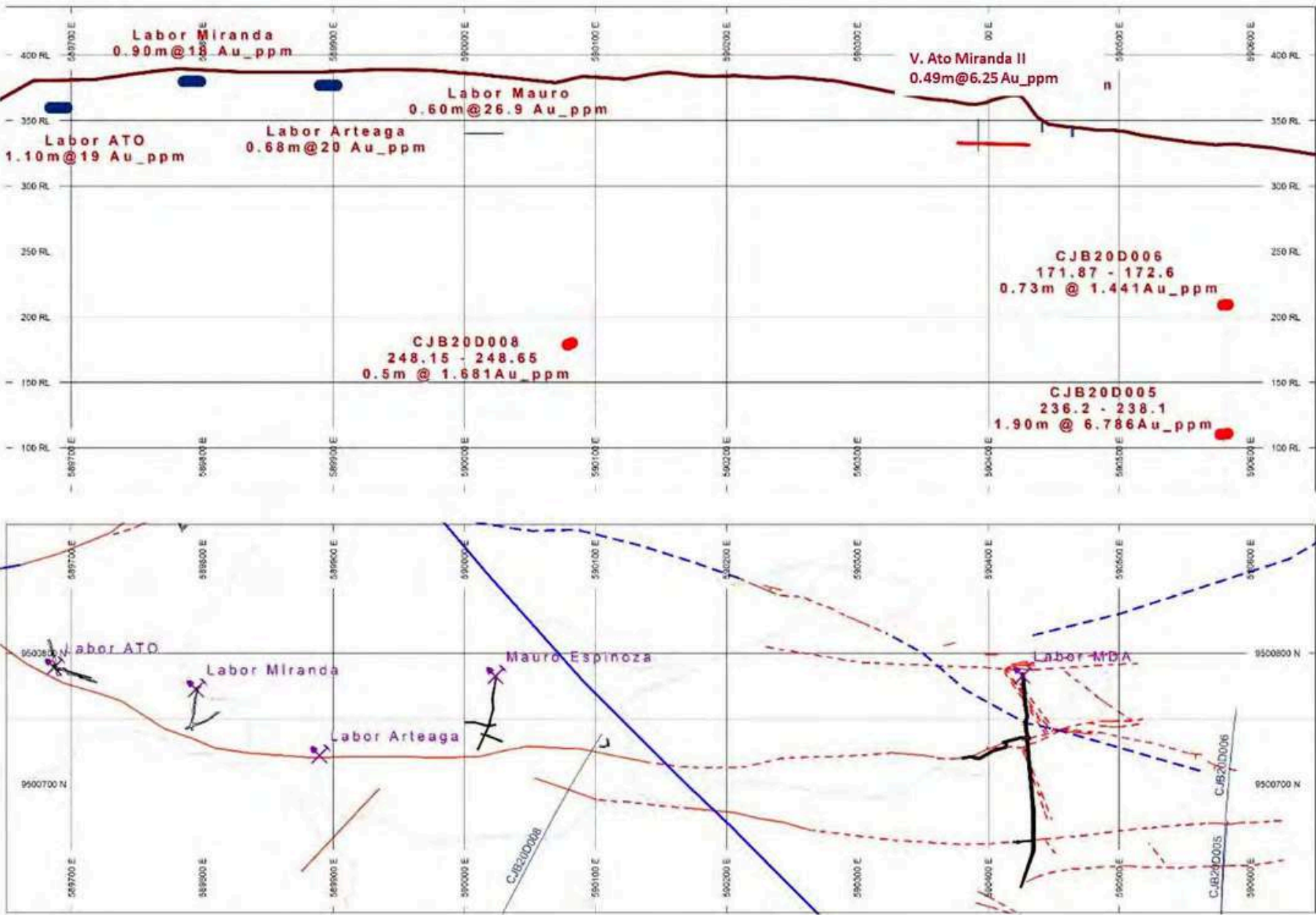


HANS XX-ATO MIRANDA VEIN SYSTEM

Medium Scale Au/Ag: Mesothermal Veins

- Deposit Model:** Mesothermal Veins (Au/Ag)
- Mapping and Prospecting Campaigns:** 442 samples with gold grades ranging from 3 g/t to 75 g/t (8%)
- Drilling Results:** 2020 campaign intercepted veins with up to 6.88 g/t Au
- Metallurgical Sampling:** Includes gold recovery rates of up to 93.27%
- Potential Resource:**
 - Ato-Miranda Vein: Vein:**>220Kt @ 12.28 g/t Au
 - Hans XX (7 to 8 out of 20 veins):** 1,000Kt @ 10 g/t Au
- Current Developments:** Advancing an exploratory shaft to commence production from the Ato Miranda Vein
- Regulatory Framework:** All artisanal miners within this concession are legally required to sell their material to Cautivo.

Zona	Ancho (m)	gr/TM Au.
Labor Ato	1.10	19.00
Labor Miranda	0.90	18.00
Labor Arteaga	0.68	20.00
Labor Mauro	0.60	26.90
DDH 08	0.50	1.68
Labor MDA	0.49	6.25
DDH 06	0.73	1.44
DDH 05	1.90	6.79
PROMEDIO	0.30	12.28



HANS XX-ATO MIRANDA VEIN SYSTEM

Main Entrance



Underground Blasting



Ore Sampling
and Shipment





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